

# SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

June 30, 2021

To,

<b>BSE Limited</b> P J Towers, Dalal Street, Mumbai - 400 001  Script Code:540221	<b>Calcutta Stock Exchange Limited</b> 7, Lyons Range, Kolkatta, West Bengal – 700001  File No.: 40003
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**Subject: Audited Financial Results for the quarter and year ended March 31, 2021 as per Regulation 33 of SEBI (Listing obligation Disclosure Requirement) Regulation 2015.**

Pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on Wednesday, June 30, 2021 have approved the following:

1. The Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2021, prepared in accordance with Ind AS.
2. Auditors Report on the Standalone Audited Financial Results for the quarter and year ended 31st March, 2021.
3. Appointment of M/s. Amit R. Dadheech & Associates, Practicing Company Secretary, Mumbai as the Secretarial Auditor to carry out the secretarial audit in terms of Section 204 of the Companies Act, 2013 for the financial year 2021-2022.

The Board meeting concluded at 7:30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

We are hereby enclosing the Audited Financial Results along with the Limited Review Report for the quarter and year ended March 31, 2021.

Thanking You,

For SHASHANK TRADERS LIMITED



Praveen Jain  
Director  
DIN: 01776424



**SHASHANK TRADERS LIMITED**

**CIN : L52110DL1985PLC021076**

Regd. Off. : 702-A, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001

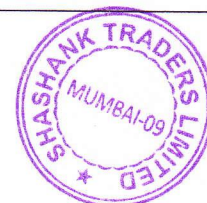
**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021**

(Rs in Lacs except EPS)

Sr No	Particulars	For the Quarter ended			Year Ended	
		31-Mar-21 (Audited)	31-Dec-20 (Unaudited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1	<b>Income from Operation</b>					
	(a) Net Sales/Revenue from Operations	-	-	-	64.91	-
	(b) Other Operating Income	-	-	-	0.06	-
	(c) Other Income	-	-	-	-	-
	<b>Total Income</b>	-	-	-	<b>64.97</b>	-
2	<b>Expenses</b>					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	2.47	-	-	56.71	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Employee Benefits Expenses	0.26	0.24	3.68	1.00	10.59
	e) Finance Costs	0.03	-	0.12	0.07	0.15
	f) Depreciation and Amortisation expense	-	-	-	-	-
	g) Other expenses	4.25	1.38	2.90	8.86	7.81
	<b>Total Expenses</b>	<b>7.01</b>	<b>1.62</b>	<b>6.70</b>	<b>66.64</b>	<b>18.55</b>
3	<b>Profit/(Loss) before Exceptional items and tax (1-2)</b>	<b>(7.01)</b>	<b>(1.62)</b>	<b>(6.70)</b>	<b>(1.67)</b>	<b>(18.55)</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3 + 4)</b>	<b>(7.01)</b>	<b>(1.62)</b>	<b>(6.70)</b>	<b>(1.67)</b>	<b>(18.55)</b>
6	<b>Tax Expense</b>					
	- Current tax	-	(0.42)	-	-	-
	- Deferred tax	-	-	-	-	-
	Short Provision of earlier year	-	-	0.96	-	0.96
	<b>Total Tax Expenses</b>	-	<b>(0.42)</b>	<b>0.96</b>	-	<b>0.96</b>
7	<b>Profit/(Loss) for the period ( 5-6)</b>	<b>(7.01)</b>	<b>(1.20)</b>	<b>(7.66)</b>	<b>(1.67)</b>	<b>(19.51)</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	<b>Total Other Comprehensive Income for the period</b>	-	-	-	-	-
10	<b>Total Comprehensive Income for the period ( 7+9)</b>	<b>(7.01)</b>	<b>(1.20)</b>	<b>(7.66)</b>	<b>(1.67)</b>	<b>(19.51)</b>
11	<b>Paid-up equity share capital ( face value of Rs. 10/- per share )</b>	309.38	309.38	309.38	309.38	309.38
12	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	(25.31)	(23.64)
13	<b>Earning per share (EPS) of Rs. 10/- each (not annualized)</b>					
	(1) Basic	(0.23)	(0.04)	(0.25)	(0.05)	(0.63)
	(2) Diluted	(0.23)	(0.04)	(0.25)	(0.05)	(0.63)

**Notes :**

- 1 The above Results for the quarter and year ended March 31, 2021 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th June, 2021. The Statutory Auditors have carried out the audit for the year ended 31st March, 2021.



2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The figures for the quarter ended March 31,2021 and March 31,2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
7	Consequent to the COVID- 19 pandemic throughout the world, nationwide lockdown was implemented from 25th March 2020 in India and accordingly operations of the company were totally suspended from that date. The company reopened its office partially with minimum capacity after the lockdown was lifted, considering social distancing norms and other protocols related to COVID-19. The Company's operations and financial results for the year ended March 31, 2021 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India in 2020. Presently, the company is facing many problems such as liquidity crunch etc. to meet its day to day business operational expenses. The management of the Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets based on internal and external information. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. The impact of COVID-19, including current wave may be different from that estimated as at the date of approval of these standalone financial results. The Management has continuously been evaluating the present evolving pandemic situation and taking all measures to safeguard well-being of all employees and financial health of the Company.

For and on behalf of Board of Directors of  
Shashank Traders Limited

  
Praveen Jaswant Rai Jain  
Managing Director  
DIN :01776424



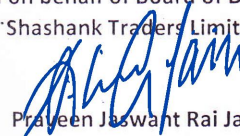
Place: New Delhi  
Date : 30.06.2021

Statement of Assets & Liabilities as on March 31, 2021

(Rs. In lacs)

Particulars		As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	Property Plant & Equipment	-	-
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	-	-
	<b>Non Current Financial Assets</b>		
	Investments	241.40	241.40
	Long term Loans and Advances	-	-
	Deferred tax assets (Net)	-	-
	Total-Non current assets	<b>241.40</b>	<b>241.40</b>
	<b>Current Financial Assets</b>		
	Inventories	-	-
	Trade receivables	44.94	41.56
	Cash & cash equivalents	0.27	0.47
	Loans and advances	-	-
	Other current financial assets	65.47	63.37
	Total Current Assets	<b>110.68</b>	<b>105.40</b>
	<b>TOTAL ASSETS</b>	<b>352.08</b>	<b>346.80</b>
<b>B.</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	Equity Share Capital	309.38	309.38
	Other Equity	(25.31)	(23.64)
	Total Equity	<b>284.07</b>	<b>285.74</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	Non-Current Financial Liabilities	-	-
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	-	-
	<b>Current Liabilities</b>		
	<b>Current Financial Liabilities</b>		
	Borrowings	-	-
	Trade payables	17.47	12.75
	Other current financial liabilities	50.54	48.31
	Short term Provisions	-	-
	Total Current Financial Liabilities	<b>68.01</b>	<b>61.06</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>352.08</b>	<b>346.80</b>

For and on behalf of Board of Directors of  
Shashank Traders Limited

  
Praveen Jaswant Rai Jain  
Managing Director  
DIN :01776424



Place: New Delhi  
Date : 30.06.2021

**SHASHANK TRADERS LIMITED**

CIN : L52110DL1985PLC021076

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Lacs)

	As on 31st March, 2021 (Audited)	As on 31st March, 2020 (Audited)
<b>A. Cash Flow From Operating Activities:</b>		
Net Profit/(loss) before tax and extraordinary items	(1.67)	(18.54)
Adjustments for:	-	-
Interest income	-	-
Depreciation	-	-
Interest & Finance Charges	-	-
<b>Operating cash flow before changes in working capital</b>	<b>(1.67)</b>	<b>(18.54)</b>
Cash Flow in Working Capital Activities:		
(Increase)/Decrease in Sundry Debtors	(3.38)	0.25
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	(2.10)	(3.72)
Increase/(Decrease) in Current Liabilities	6.95	23.17
<b>Cash generated from operations</b>	<b>(0.20)</b>	<b>1.16</b>
Less: Income Tax Paid	-	(0.96)
<b>Net cash provided by / (used in) operating activities</b>	<b>(0.20)</b>	<b>0.20</b>
<b>B. Cash Flow From Investing Activities:</b>		
Sale/(Purchase) of fixed assets	-	-
Sale/(Purchase) of fixed assets	-	-
(Increase)/Decrease in investments	-	-
Interest received	-	-
<b>Net cash provided by / (used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow From Financing Activities:</b>		
Increase/(Decrease) in capital	-	-
Proceeds from Long Term Borrowings	-	-
Interest and Finance Charges	-	-
Repayment of Long Term Borrowings	-	-
<b>Net cash provided by / (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents during the year [(A) + (B) + (C)]</b>	<b>(0.20)</b>	<b>0.20</b>
<b>Cash and Cash Equivalents:</b>		
Opening Balance	0.47	0.27
Closing Balance	0.27	0.47

For and on behalf of Board of Directors of  
Shashank Traders Limited

*Praveen Jaswant Rai Jain*  
Praveen Jaswant Rai Jain

Managing Director

DIN :01776424



Place: New Delhi

Date : 30.06.2021

**Independent Auditor's Report on Audited Financial Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
SHASHANK TRADERS LIMITED  
(CIN: L52110DL1985PLC021076)**

**Opinion**

We have audited the accompanying standalone Audited Financial results of Shashank Traders Limited for the quarter and year ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued

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thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



**NemaniGarg Agarwal & Co.**  
*Chartered Accountants*

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For M/s. NemaniGarg Agarwal & Co.,**  
**Chartered Accountants**

**FRN: 010192N**



**Shashi Kant Nemani**  
**(Partner)**

**(Membership No. 037222)**

**UDIN: 21037222AAAFK8715**

**Place: New Delhi**

**Date: 30.06.2021**

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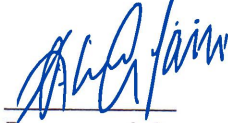
# SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

## Declaration with regard to Audited Financial Results

In Compliance of SEBI (LODR) (Amendments) Regulations, 2016 this is to declare that with regard to the Standalone Audited Financials Results of the Company for the Financial Year ended March 31, 2021, adopted by the Board of Directors of the Company at their meeting held on June 30, 2021 the Statutory Auditors Report, on the same is, unmodified.

For SHASHANK TRADERS LIMITED



Praveen Jain  
Director  
DIN: 01776424

